

IPP8 CCPP – CLARIFICATIONS

point	clarification	NEPCO
1	<p>Regarding the three years of financial statements requested in the RFQ:</p> <p>(1) Is it acceptable to submit consolidated financial statements?</p> <p>(2) In Appendix F, the financial data is indicated to be submitted in local currency — please clarify how this should be interpreted.</p> <p>(3) Since these documents are for government submission, can we confirm that notarization is not required?</p>	<p>1. Submitting consolidated financial statements is acceptable. Please also indicate in your submission the ownership share of the parent company whose financial statements are used to demonstrate financial strength in the entity submitting the pre-qualification document with intention to participate in the tender process.</p> <p>2. Local currency is the currency of the country of residence of the company submitting the pre-qualification document.</p> <p>3. We confirm that notarization is not required.</p>
2	<p>If we form a consortium, we plan to submit a Consortium Agreement (or equivalent document) that designates the Lead Developer and includes signatures on behalf of other consortium members. If the document is non-binding (MoU level) and only specifies the Lead Developer, would that be acceptable?</p>	<p>The non-binding MOU stating that the parties intend to form a consortium with joint and several liabilities will be acceptable. However, if the consortium is pre-qualified, the consortium members specified in the MOU cannot be changed or replaced at a later stage without NEPCO's written approval.</p>
3	<p>Appendix D requires submission of Sponsor Information. Are we required to provide supporting documentation such as a business registration certificate in addition to completing the form?</p>	<p>The form in Appendix (D) shall be accompanied by copies of the business registration certificates of all individual firms and of each Member of a Consortium/joint venture.</p>
4	<p>With respect to Project Experience requirements, it appears that within our portfolio, only one project in Chile qualifies as having achieved COD within the past 15 years in a Developing Country with a capacity of 350 MW or greater.</p> <p>Is there a specific definition or list used to determine what qualifies as a Developing Country for this RFQ?</p>	<p>The developing country is a country included in the list of emerging and developing economies published by the IMF (please see the link below):</p> <p>https://www.imf.org/en/publications/weo/weo-database/2023/april/groups-and-aggregates</p> <p>If only one project in developing country can qualify as the project meeting the criteria specified in Article 1.2 (b), then project(s) in any developed country can qualify as a second</p>

	We also have large CCPP projects in a developed country. Would those not be considered eligible?	project if it has achieved commercial operation by the date of issuance of the RFQ.
5	Regarding Consortium/Joint Venture Agreement. In the RFQ, it is required that “a consortium or joint venture agreement (as applicable) shall be required as part of the RFQ submission.” Please clarify whether, for a consortium bidding arrangement, a Memorandum of Understanding (MOU) can serve as proof of the consortium agreement.	See Item 2 above.
6	Regarding Net Worth Requirement for Sponsors In the RFQ, it is required that: “e. The qualified Sponsors will have to demonstrate that their net worth over the last three (3) years was at least \$100 million USD.” Question: For a consortium, must each individual company meet the net worth requirement of at least \$100 million USD, or can the combined net worth of the two companies satisfy this requirement?	For a Sponsor prequalifying as a consortium, the combined net worth of the members of at least \$100 million will satisfy the requirement. Please note that a high-net-worth member whose financial strength is relied upon to meet the qualification requirements must provide that a substantial equity contribution (no less than 25%) to the Project.
7	Regarding Financial Capability Submission In the RFQ, it required: “c. Each member is required to provide its financial capability separately, including audited financial statements for the three (3) most recent years, for evaluation.” Please clarify whether, if one consortium member is a subsidiary established within the last three years, the financial statements and asset proofs of its parent company may be submitted instead.	Using the parent company’s financial statements and proof of assets for the submittal is acceptable. However, your submission must indicate the ownership share of the parent company whose financial statements are used to demonstrate the financial strength of the entity submitting the pre-qualification document.
8	Regarding Requirements for the Lead Member Are there any specific financial or performance experience requirements for the leader member of the consortium?	There are no specific financial or performance experience requirements for the Lead Member at the RFQ stage. However, the Lead Member will be required to contribute at least 35% of equity to the Project.
9	The projects to be submitted as proof of our company’s experience are owned by different legal entities under the same ultimate	Using projects owned by different legal entities to pre-qualify will be acceptable, provided the qualifying entity served as the lead developer for

	beneficial owners. So we will submit our RFQ as a one single entity for them. Is it aligned with your general terms and conditions of your RFQ?	these projects and the projects otherwise meet the requirements of RFQ Article 1.2b.
10	Kindly confirm whether NEPCO has any preferred plant configuration for the 700MW CCGT power plant. Can bidder propose 1on1, 2on1, 3on1 or 2 blocks of 2on1?	The plant is envisioned to be designed in a 3 x 1 configuration to ensure grid stability in the event of a gas turbine trip.
11	Can NEPCO provide its intended operating profile for the CCGT plant, i.e., whether it is expected to be operated as a baseload or peaking unit? And what is the expected capacity factor for this plant?	It is expected to operate as a base-load plant initially, but could become a mid-merit plant in later years due to increased penetration of renewables.
12	Based on the RFQ, NEPCO is looking for approximately 700 MW capacity at site reference conditions. Is there a range for the capacity i.e. 600-800MW?	The plant is envisioned to be approximately 700 MW at site reference conditions of 40 degrees C and 55% relative humidity. The range would be determined by the make and model of the gas turbine offered by the bidder, but should be as close as possible to 700 MW at site reference conditions in a 3 x 1 configuration.
13	Section 5. Composition of Bid Group. It is stated that for the Consortium, each sponsor shall provide a statement from each Consortium member that the Lead Member is authorized to act on its behalf. Kindly confirm whether a Certified Extract of the Board of Directors' Resolution for such purpose suffices.	A Board of Directors resolution or any other official document signed by an authorized representative of the consortium member would be sufficient. However, this should not be an extract, but a complete stand-alone document.
14	Section 5. Submission. It is mentioned that the submission is One (1) original and Three (3) copies, each accompanied by electronic copies on flash drive(s). Kindly confirm that Four (4) flash drives are required - for One (1) original and Three (3) copies. Or a single flash is enough.	One flash drive is sufficient.
15	Section 5. Submission. It is mentioned that the submission has to be signed and certified by an officer of the Sponsor (or Lead Member). Kindly confirm that submission of Appendix A Letter of Application suffice for this purpose.	Submission of the Appendix Letter of Application will be sufficient.

16	<p>Page 4 and Section 6.3. Based on page 4, any clarifications shall be submitted by email not later than 4 Dec 2025.</p> <p>Based on page 5 Section 6.3, all request for clarifications be submitted in writing no later than 14 calendar days prior to the deadline for submission.</p> <p>Kindly clarify whether should the clarifications be submitted by email or in writing, and whether the due date is 4 Dec 2025 or 14 calendar days prior to submission deadline.</p>	Please use Section 6.3, specifying the clarification submission deadline as the date not later than 14 calendar days prior to the submission deadline.
17	<p>Section 6.1. Conflict of Interest. It is mentioned that Sponsor to submit duly signed declaration, in the form provided in Appendix B-2, confirming no conflict of interest exists.</p> <p>Kindly confirm that the form refers to Appendix C-2 instead of Appendix B-2.</p>	Confirmed.
18	<p>Section 6.2. Grounds for Disqualification. It is mentioned that Sponsor to submit duly signed declaration, in the form provided in Appendix B-1, confirming non bankruptcy.Ques: Kindly confirm that the form refers to Appendix C-1 instead of Appendix B-1.</p>	Confirmed.
19	<p>Section 2. Project Scope. Would the site be allocated for the developer?</p>	NEPCO will select the site. The site will be provided to the Project Company under a long-term Land Lease Agreement.
20	<p>Section 4. Sponsor Qualifications. Can the Qualification of the Sponsor or a member of the Consortium be met by its Parent Company? Especially for 1.2 Project Development Experience, 1.3 Project Financing Experience and 1.4 Technical Capabilities and Qualification.</p>	The experience requirements can be met by the parent company, provided the bidding entity relying on the parent company's experience is wholly owned or majority owned by the parent company.
21	<p>Section 4.c Each member is required to provide audited financial statements for the 3 most recent years for evaluation - can we provide the audited financial reports of the member's parent company?</p>	Please see the response to item 1.1 above.

22	Appendix F. Can the member of the Consortium provide the financial data of its parent company?	Please see the response to Item 1.1 above.
23	What is the estimated COD date for all Gas Turbines?	The target COD for simple cycle operation is February 2029.
24	What is the estimated COD date for the Combined Cycle Units?	The target COD for combined cycle operation is Q4 of 2029.
25	<p>Section 4, Sponsor Qualifications, Item 1.2, Project Development Experience.</p> <p><i>quote" If the Sponsor only has one project that complies with (b) , then the Sponsor may still qualify under this Section 1.2 Qualification Criterion by presenting another project that (i) has a minimum capacity of 200 MW (gross at ISO conditions), (ii) has been developed and achieved financial closing and (iii) entered into commercial operation prior to the date of issuance of this prequalification document. "</i></p> <p>Kindly confirm if the project can be inside the country of origin of the sponsor or any member of the consortium?</p>	As long as the Sponsor or a member of the consortium has one project that meets all the criteria specified in Article 1.2b, the second project can be located in the Sponsor's or a member's country of origin.
26	<p>Our partner companies and developers are interested in exploring the possibility of participating in the project under alternative structures, specifically EPC + Finance or Public-Private Partnership (PPP) models. In this regard, we kindly request clarification on whether participation under these models is permitted, and if so, what guarantees, assurances, or risk-mitigation mechanisms NEPCO would provide in each case.</p>	NEPCO is not considering an EPC+Finance structure for this project, as it does not plan to own and operate the project. The project is envisioned as an Independent Power Project using the Build-Own-Operate (BOO) model, which is one of the PPP models. NEPCO and other government entities will be responsible for constructing the electrical interconnection, gas supply, and water supply infrastructure and supply gas and water for the project. The project contractual structure will, among other Project Agreement, include an Implementation Agreement between the Government of Jordan and the Project Company, which will include certain Government guarantees and support obligations. The exact scope of such guarantees and obligations will be decided by the Government at later stages of the project development.